



NEWSLETTER

CONSTRUCTION INFRASTRUCTURE UPDATES

TUESDAY, JUNE 29 - 30, 2026

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Cabinet Doubles NIIF Commitment To Rs 60,000 Crore With Fresh Rs 30,000 Crore Infrastructure Investment Approval
Swarajya,
June 30, 2026

The Union Cabinet has approved an additional investment commitment of Rs 30,000 crore to the National Investment and Infrastructure Fund, doubling the Government of India's total commitment to Rs 60,000 crore.

The additional funding will primarily support the establishment of NIIF Infrastructure Fund II, the successor to the fund's flagship infrastructure vehicle, with a target corpus of nearly Rs 30,000 crore.

The allocation shall also support NIIF's new fund strategies and successor bilateral and other strategic funds.

NIIF, India's sovereign-anchored investment platform professionally managed by National Investment and Infrastructure Fund Limited, currently manages capital commitments of approximately Rs 40,000 crore across its funds and investment strategies.

The platform has already returned nearly Rs 12,000 crore to investors through successful exits, demonstrating its ability to generate long-term value whilst supporting national

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infrastructure development. The Government of India holds a 49 per cent equity stake in the fund manager.

The fund has attracted investments from leading global institutional investors including Abu Dhabi Investment Authority, AustralianSuper, CPP Investments, Ontario Teachers' Pension Plan, Temasek, Asian Infrastructure Investment Bank and the US International Development Finance Corporation.

NIIF's first infrastructure fund, with a corpus of Rs 16,000 crore, is India's largest domestic infrastructure fund and has created platforms across transportation, energy and digital infrastructure.

The additional government commitment is expected to catalyse greater private and institutional capital into India's infrastructure sector whilst supporting the creation of high-quality assets and employment generation.

Funds managed by NIIF have deployed capital across key sectors including transportation, energy transition, healthcare, digital infrastructure and electric mobility, with investments closely aligned with national priorities such as Gati Shakti, Digital India, Make in India and flagship schemes including FAME and PM E-DRIVE.

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Haryana, Rajasthan sign pact to implement Yamuna water project

The Economic Times,
June 30, 2026

Synopsis

Haryana and Rajasthan have inked a historic pact for the Yamuna Water Project, a move that will finally implement a 1994 water-sharing agreement. Union Home Minister Amit Shah oversaw the signing, which promises to deliver Rajasthan's share of Yamuna waters via an underground pipeline. This initiative aims to address the critical drinking water needs of several water-stressed districts in Rajasthan, marking a significant milestone for both states.

Haryana and Rajasthan on Monday signed a Memorandum of Agreement (MoA) in the presence of Union home minister Amit Shah for the construction and implementation of the Yamuna Water Project.

Union Jal Shakti Minister CR Paatil, Haryana chief minister Nayab Singh Saini and Rajasthan chief minister Bhajanlal Sharma were also present at the meeting chaired by Shah.

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During the meeting, Paatil said an agreement on the sharing of Yamuna waters among the Upper Yamuna Basin states was reached in 1994 but remained unimplemented for over three decades. "Continuous dialogue and efforts have taken place on this matter over the past few years. A consensus on the implementation framework was reached earlier this month and formalised on Monday through MoA under the chairmanship of the Union home minister," he said. "Under this project, Rajasthan's share of water will be supplied from the Hathnikund Barrage through an underground pipeline via the Western Yamuna Canal system during the monsoon season. This will ensure a long-term solution to the drinking water needs of Churu, Sikar, Jhunjhunu and other water-stressed regions of Rajasthan," he added.

Rajasthan CM Bhajanlal Sharma termed the development a "historic milestone" for both states and said it would benefit millions of people. "Today is a momentous day for both states - a day that will be etched in history in golden letters. This agreement marks a historic step towards fulfilling the hopes and aspirations of millions of people across both states, as well as those of future generations."

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Maharashtra Government To Conduct Pre-Feasibility Study For A Proposed Offshore Airport Near Vadhvan Port

Swarajya,
June 29, 2026

The Maharashtra government will conduct a pre-feasibility study for a proposed offshore airport near Kore Beach in Palghar district.

During his visit to review key infrastructure projects in the region, Chief Minister Devendra Fadnavis said the state has directed officials to prepare a Detailed Project Report (DPR) for this new aviation project.

The proposed airport forms part of the wider Vadhvan Port development programme and is being planned under the Maharashtra Airport Development Corporation.

According to Fadnavis, the proposed location offers significant strategic advantages due to its proximity to several major transport projects already under development.

The chief minister said the airport site lies around 4.75 km from the planned Uttan-Virar Sea Link.

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Extending the sea link to the airport would provide direct access to Mumbai while also connecting it with both the existing Mumbai airport and the upcoming Navi Mumbai International Airport.

He added that the Mumbai-Ahmedabad Bullet Train station is also planned nearby, creating a multi-modal transport hub for the region.

Fadnavis said the facility would help bridge the projected passenger capacity gap expected by 2050 as air traffic continues to grow across western India.

Beyond easing pressure on Mumbai's airport network, the project is expected to strengthen connectivity across Palghar district and support industrial and logistics growth linked to the upcoming Vadhvan Port.

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Maharashtra CM Reviews Rs 1.36 Lakh Crore Infrastructure Pipeline Across Palghar, Inspects Vadhavan Port, Bullet Train And Sea Link Projects
PTI,
June 29, 2026

Maharashtra Chief Minister Devendra Fadnavis carried out an extensive review of several high-value infrastructure projects in Palghar district, assessing progress on developments.

During the visit, Fadnavis inspected the proposed Vadhavan Port, the Mumbai-Ahmedabad Bullet Train project, the planned Vadhavan International Airport, the Naringi Creek Bridge and the Uttan-Virar Sea Bridge.

He also held discussions with senior officials and directed them to maintain construction timelines while ensuring quality standards.

At the Vadhavan Port site near Chinchani, the Chief Minister reviewed preparations related to internal roads, rail connectivity, power supply, water infrastructure, forest clearances, land acquisition, skill development initiatives and compensation for affected fishermen.

The greenfield port, estimated to cost around Rs 76,220 crore, will be developed over 1,448 hectares and is expected to be completed within 60 months. Designed to handle next-generation cargo vessels, it is set to become one of India's largest deep-water ports.

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Fadnavis later visited the under-construction Boisar station of the Mumbai-Ahmedabad Bullet Train corridor, where he examined the pace of work and reviewed construction plans with project officials.

The Chief Minister also inspected the proposed Vadhavan International Airport site.

Planned close to the Dedicated Freight Corridor, the bullet train alignment, the Uttan-Virar Sea Link, the Mumbai-Vadodara Expressway and the Mumbai-Ahmedabad National Highway, the airport is expected to improve cargo movement from Vadhavan and Murbe ports.

Another key project reviewed was the Rs 850 crore Naringgi Creek Bridge. The 4.1 km bridge will improve connectivity between Vasai-Virar and Saphale, Palghar and Boisar, reducing travel distance by nearly 40 km and cutting journey time by around 45 minutes.

Fadnavis also assessed plans for the proposed Rs 58,754.51 crore Uttan-Virar Sea Bridge, a six-lane coastal corridor with four-lane approach roads and emergency lanes.

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Bengaluru's Rs 17,000 Crore Tunnel Road Project Takes Off As CM Shivakumar Lays Foundation Stone For First Underground Corridor At Hebbal Business Standard,
June 29, 2026

Karnataka Chief Minister DK Shivakumar on Sunday (28 June) laid the foundation stone for the first phase of Bengaluru's much-debated Tunnel Road project.

The initial stretch, estimated to cost Rs 1,139 crore, is expected to be completed within 18 months and forms part of the larger Rs 17,000-crore Tunnel Road network planned across Bengaluru.

The first section of the project will comprise a 2.23 km, six-lane underground road connecting Hebbal Junction with the University of Agricultural Sciences (UAS) staff quarters.

Built nearly 60 feet below ground, the tunnel is intended to decongest one of Bengaluru's busiest traffic bottlenecks, particularly the heavily used Hebbal Junction-Mekhri Circle

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corridor, which serves commuters travelling towards Kempegowda International Airport and northern parts of the city.

The project has moved into the construction phase after the successful completion of the tendering process and preliminary soil investigations carried out by the selected contractor.

Administration has clarified that the tunnel will not require acquisition of any private land, a factor expected to simplify execution and reduce rehabilitation-related delays.

The government has directed the executing agency to adhere strictly to the project timeline to avoid delays.

The Hebbal tunnel is the first component of the proposed Hebbal-Silk Board underground corridor.

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Goa Water Metro explained: What it means and how it fits into the centre's Rs 2,000-crore maritime plan

The Financial Express,
June 29, 2026

The Centre has announced projects worth Rs 2,000 crore to strengthen Goa's maritime sector, including plans for a water metro system. Here's what a water metro is, how it works, and where it fits into the government's broader maritime infrastructure push.

The Centre has announced plans to invest projects worth around Rs 2,000 crore to strengthen Goa's maritime sector, with one of the key proposals being the introduction of a state-of-the-art water metro system.

The Centre has announced plans to invest projects worth around Rs 2,000 crore to strengthen Goa's maritime sector, with one of the key proposals being the introduction of a state-of-the-art water metro system. Union Minister for Ports, Shipping and Waterways Sarbananda Sonowal made the announcement on Friday while inaugurating the new Captain of Ports building in Goa alongside Chief Minister Pramod Sawant.

The proposed investment signals a broader push to modernise Goa's waterways, improve maritime infrastructure and expand water-based transport as an alternative mode of urban mobility in the coastal state.

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“I would especially like to thank the Goa government. From our ministry’s side, we have decided to bring projects worth Rs 2,000 crore to promote the maritime sector in Goa in the coming days,” Sonowal said.

He also announced that the government plans to introduce a water metro system for the convenience of residents and tourists.

What is a Water Metro?

A water metro is an urban public transport system that uses modern ferries operating on rivers, backwaters or coastal waterways as part of an integrated transport network. Unlike conventional ferry services, water metros typically offer scheduled operations, dedicated terminals, digital ticketing and seamless connectivity with road and rail transport.

The concept has gained attention following the launch of the Kochi Water Metro, which was designed to ease road congestion while providing a cleaner and more sustainable transport option.

For Goa, where rivers, estuaries and coastal waterways form an integral part of the state’s geography, a water metro could provide an additional mode of transport connecting urban centres, tourist destinations and nearby communities.

How Does It Fit Into the Rs 2,000-Crore Maritime Plan?

While the government has not yet disclosed a project-wise allocation of the proposed Rs 2,000 crore investment, the announcement suggests that the water metro will form one component of a wider maritime infrastructure development programme.

The investment is expected to cover multiple initiatives aimed at strengthening Goa’s maritime ecosystem, including infrastructure upgrades, port-related facilities and water transport projects.

The announcement came during the inauguration of the new Captain of Ports building, which Sonowal described as a reflection of Goa’s maritime legacy.

“The Captain of Ports building is a significant achievement because its design has been thoughtfully inspired by ships and reflects Goa’s rich history and maritime legacy,” he said.

What Could the Water Metro Mean for Goa?

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If implemented, the project could diversify Goa’s transport network by reducing dependence on road-based travel, particularly during peak tourist seasons when traffic congestion remains a recurring challenge.

Water-based public transport may also improve connectivity between locations separated by rivers while supporting tourism through easier access to coastal attractions and inland destinations. Similar systems in other regions have demonstrated the potential to reduce travel time on certain routes while offering an environmentally friendlier transport option compared to road vehicles.

However, the project is still at the announcement stage, with details regarding routes, investment allocation, project timelines, funding model and execution yet to be disclosed.

Highlighting the broader vision behind the initiative, Sonowal said, “Through this initiative, the government has taken a strong step towards preserving and promoting Goa’s maritime heritage. This is in line with the vision of our Prime Minister (Narendra Modi), who always says, ‘Vikas Bhi, Virasat Bhi’ (Development as well as Heritage).”

With Goa already positioning itself as a major tourism and coastal economy, the proposed water metro and accompanying maritime investments could become part of a larger strategy to improve urban mobility, strengthen port-linked infrastructure and expand the role of waterways in the state’s transport network.

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Government To Launch Rs 5,000 Crore Green Steel Scheme Within Three Months To Cut Emissions

Business Standard,
June 30, 2026

The Indian government is preparing to introduce a Rs 5,000 crore scheme to promote clean technologies in steelmaking processes, with officials indicating a launch within the next three months, PTI reported.

The initiative, named the National Strategy for Sustainable Secondary Steel, aims to reduce carbon emissions from one of India's most polluting industrial sectors.

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Government officials confirmed that the scheme may soon be submitted for union cabinet approval.

Whilst the programme will cover all steelmakers across the country, a major share of the funds will be earmarked for secondary steel producers, who contribute nearly half of India's total steel output.

The move comes as India's steel industry accounts for 10 to 12 per cent of the country's greenhouse gas emissions, with an emission intensity of 2.55 tonnes of CO₂ per tonne of crude steel—higher than the global average.

The scheme seeks to promote the adoption of clean technologies and alternative materials across various steelmaking processes to address this environmental challenge.

The initiative assumes particular significance as India is a signatory to the Paris Agreement and aims to become a net-zero country. The steel sector, being amongst the largest carbon-emitting industries globally, represents a critical component of India's decarbonisation strategy.

Secondary steelmakers, who rely on scrap and sponge iron, will receive focused support to transition to low-carbon technologies and increase energy efficiency.

The forthcoming scheme will provide a mix of financial tools, including concessional loans, risk guarantees, and other incentives designed to accelerate the sector's shift towards sustainable production methods.

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