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Tata Projects sees order intake doubling to over ₹20,000 crore in FY25

The Hindu Business Line,

November 18, 2024

The focus is on achieving stability in financial performance and sustained profitability, says Vinayak Pai, Managing Director

Tata Projects, an engineering, procurement and construction firm, expects its order intake to double to over ₹20,000 crore in the current fiscal. At the same time, the company expects revenue to grow in the low-mid double-digit range and net profit to rise in high double-digits, a top executive said.

Its current order book outstanding is at over ₹40,000 crore, Managing Director Vinayak Pai said while interacting with the media.

The company, which constructed the new Parliament building in New Delhi, booked orders worth ₹10,331 crore in FY24 and ended the year with a standalone order book of ₹36,780 crore. After two years of losses, the company reported a net profit of ₹82 crore last fiscal on revenue of ₹17,761 crore.

Pai ruled out any plans for a listing of the company in the near future saying that the focus was on achieving stability in its financial performance and sustained profitability.

Projects in pipeline



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The company has a significant pipeline of project opportunities of around ₹50,000 crore over the next six months, especially in the urban infrastructure sector. It is looking at metro projects in Bengaluru, Indore, and expansion of the Pune metro.

One of its ongoing projects that will be completed next year is the Noida International Airport at Jewar in Uttar Pradesh. Micron's advanced semiconductor facility in Sanand, that Tata Projects had bagged in 2023, is also nearing completion as well as a maritime heritage museum at Lothal in Gujarat.

Two projects that it has just started working on are the semiconductor facility of Tata Electronics in Dholera and battery manufacturing facility of another Tata group firm Agratas in Sanand. Currently around 10-12 per cent of its orderbook was from Tata group firms and Pai said this percentage would rise as the Tata group was getting into more areas such as semiconductors.

One of the biggest projects that the company is engaged in, as part of a consortium, is redevelopment of BDD chawl in Worli, Mumbai. The ₹11,744-crore project was started in 2018 and will be fully completed in another 5-7 years. The first phase is expected to be delivered in the next two years.

Apart from urban infrastructure, Tata Project has a significant portfolio of projects in the metals and steel manufacturing sector, power transmission, refining and hydrocarbon. Opportunities are being seen in emerging areas such as renewable energies and data centres.

“Right now we see a huge opportunity in terms of India moving to be a manufacturing hub of the world,” said Pai.

He pointed out that the company's vision focused on predictable project delivery and building things sustainably.

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Mumbai Coastal Road Extension Boosts Connectivity

CW Team,

November 18, 2024

Mumbai's coastal road extension project is set to transform urban mobility by significantly reducing travel time between Nariman Point and Virar to just 35–40 minutes. This ambitious initiative aims to bolster connectivity across Mumbai and its surrounding regions, addressing the city's chronic traffic congestion and fostering economic growth.

The project involves extending the under-construction Mumbai Coastal Road to Virar, creating a seamless high-speed corridor. Key features include elevated roadways, underpasses, and eco-friendly design elements to minimize environmental impact. The road will also integrate advanced traffic management systems to ensure smooth operations and enhance commuter safety.

With this extension, the Maharashtra government seeks to provide a vital alternative to the Western Express Highway and local train networks, easing pressure on existing infrastructure. The improved connectivity is expected to benefit daily commuters, promote regional trade, and attract investments by enhancing accessibility.



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This project reflects the city's commitment to infrastructure modernization, aiming to provide sustainable and efficient urban mobility solutions. The Mumbai coastal road extension is anticipated to serve as a blueprint for future infrastructure projects across India.

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Railways Launches Rs.20,000 Cr Camera RFP

CW Team,

November 18, 2024

Indian Railways has issued a Request for Proposal (RFP) worth Rs.20,000 crore to install advanced surveillance cameras in train coaches. This initiative, part of a broader modernization strategy, aims to enhance passenger safety and onboard security. The project will equip trains with high-definition CCTV systems integrated with artificial intelligence (AI) capabilities for real-time monitoring and analytics.

The surveillance systems will cover all passenger and crew areas, providing enhanced visibility to detect potential threats, suspicious activities, or emergencies. These cameras are also expected to aid in post-incident investigations and improve operational oversight. Live feeds will be accessible to railway control centers, further strengthening the railways' security apparatus.

The ambitious project underscores the government's commitment to upgrading security infrastructure and adopting cutting-edge technology to modernize the rail network. Along with safety enhancements, the initiative is expected to create job opportunities and boost domestic manufacturing under the "Make in India" program.

By addressing critical security gaps, Indian Railways aims to ensure a safer travel experience for millions of passengers daily, positioning the rail network as a benchmark for modern and secure transportation in the region.

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Ahmedabad Progresses in Metro Race

PTI,

November 18, 2024

Ahmedabad is advancing in India's competitive metro rail development landscape, marking significant progress in its urban transport infrastructure. The city's metro project, spearheaded by the Gujarat Metro Rail Corporation (GMRC), is rapidly expanding, with the completion of Phase I and ongoing work for Phase II aimed at bolstering connectivity and enhancing commuter convenience.

Phase II, connecting Ahmedabad with Gandhinagar, emphasizes seamless urban mobility and is designed to accommodate the city's growing population and economic activity. Equipped with modern technologies, the metro rail includes features such as air-conditioned coaches, smart ticketing systems, and accessibility for differently-abled passengers.

The project is part of a larger push by Gujarat to establish world-class public transport systems, reducing dependence on private vehicles and mitigating urban traffic congestion. The metro also



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supports the state's green initiative by reducing carbon emissions and promoting sustainable transit options.

Key corridors link important hubs such as Motera Stadium, Gandhinagar Secretariat, and Kalupur Railway Station, integrating with existing road networks to enhance multimodal transport. With consistent progress and a focus on timely completion, Ahmedabad is emerging as a significant player in India's metro rail ecosystem.

As the city inches closer to completing its next metro milestones, residents can expect improved travel times, greater accessibility, and a transformative impact on daily commutes, strengthening Ahmedabad's position as a modern urban center.

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Uttar Pradesh to Build 700 km Expressway

The Hindu,
November 18, 2024

Uttar Pradesh is set to embark on a transformative infrastructure project with the construction of a 700 km long greenfield expressway connecting Gorakhpur to Shamli. This ambitious expressway will significantly enhance road connectivity between the Purvanchal region in eastern Uttar Pradesh and the western parts of the state, making travel quicker and more efficient.

The new expressway is designed to reduce travel time between Gorakhpur and Shamli by several hours, facilitating smoother and faster transportation of goods, and passengers across the region. This improved connectivity is expected to not only ease travel but also boost trade, commerce, and tourism in the state, linking key urban centers and rural areas more effectively.

The expressway will feature state-of-the-art road safety measures, wide lanes, and designated service areas, ensuring a high-quality driving experience. The project is part of the state government's broader plan to enhance regional connectivity and reduce travel time, benefiting residents, businesses, and tourists alike.

This development will also serve as a catalyst for economic growth in the Purvanchal and West UP regions, opening up new opportunities for industries and supporting existing businesses. The increased accessibility is expected to attract investments and improve the overall economic landscape of the state.

Scheduled to be completed in phases, the Gorakhpur-Shamli expressway aligns with Uttar Pradesh's vision of modernizing its infrastructure and fostering regional integration. By enhancing the transportation network, the project will not only improve connectivity but also contribute to the socio-economic development of the entire state.

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